



More information:

Adrian Banica, President and CEO, Synodon Inc., Tel: 780.441.1950, adrian.banica@synodon.com

Tony Adsit, Managing Director, e-Strukture Inc., Tel: 780.702.2013, tony_adsit@e-strukture.com

FOR IMMEDIATE RELEASE

Synodon Inc. completes 1st round of private equity financing

Edmonton, Alberta – January 14, 2003 – Synodon Inc., a developer of advanced remote sensing technologies, announced the closing of the 1st round of private equity financing. The proceeds will be used by Synodon to demonstrate the realSens technology and initiate the commercialization effort. The round was facilitated by e-Strukture Inc. of Edmonton and led by a group of Alberta private investors.

“We are excited to complete this transaction and view it as a tremendous vote of confidence in both our team and exclusive technology,” stated Adrian Banica, President & CEO for Synodon Inc. “This financing will allow us to proceed with the next phase of the project and build the first version of the instrument”.

“We are experiencing a significant increase in interest from potential investors as we continue the marketing campaign for Synodon” said Tony Adsit, Managing Director for e-Strukture Inc. “Pipeline companies, government, oil & gas companies, helicopter companies and the private sector have recognized the need for the technology that Synodon is commercializing.”

About Synodon Inc.

Synodon Inc (www.synodon.com), a private Edmonton based technology company, is developing an advanced natural gas pipeline leak detection system called realSens (www.realsens.ca) which is based on correlation spectroscopy technologies developed under the Canadian Space Program and by Synodon scientists. The world’s natural gas pipeline network, stretching over 4.8 million kilometers is the primary market while a number of secondary markets such as pollution monitoring and greenhouse gas mapping are targeted for future expansion.

About e-Strukture Inc.

E-Strukture is a Western Canadian corporate finance firm specializing in Corporate Public Relations and "Capital Solutions for Technology (TM)." E-Strukture's foundation is based on the organization's reputation within the investment community, and successful history in providing effective solutions for both emerging growth organizations, and established companies.