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**CTEK Angels Help Fund Synodon Inc.**

*Company Raises \$1.2M & Plans Strong Colorado Presence*

DENVER, CO, (February 27, 2006)---CTEK Angels, Colorado's largest organized angel investment group, announced the funding of Synodon Inc., a developer of advanced remote sensing technologies (synodon.com). This non-brokered, private placement led by Colorado's CTEK Angels and a group of Alberta, Canada private investors was comprised of 3,000,000 units at \$.40 per unit for a total investment of \$1,200,000.

CTEK Angels is a private investment group within CTEK that is open by invitation to accredited investors in Colorado. The Synodon funding brings the CTEK Angels funding total to 24 funding rounds in 19 companies.

Adrian Banica, President and CEO of Synodon stated, "Having worked with quite a few angel groups in the past, I have to say that yours [CTEK Angels] is by far the best run and has the best processes that I have seen". The proceeds of the funding will be used by Synodon to finalize the manufacturing of its *realSens*<sup>™</sup> technology and initiate the commercialization effort. Synodon will establish its sales and marketing operations in Colorado.

Synodon, Inc., a private Edmonton based technology company, is developing an advanced natural gas pipeline leak detection system called *realSens*<sup>™</sup> which is based on correlation spectroscopy technologies developed under the Canadian Space Program and by Synodon scientists. Synodon's initial market is the world's 4.8 million kilometer gas pipeline network, stretching the equivalent of 120 times around the globe. Synodon's technology is able to detect small quantities of a wide variety of gases and can be applied in fields as diverse as search and rescue, mineral exploration and atmospheric pollution monitoring.

Headquartered in the Advance Colorado Center in downtown Denver, CTEK is a statewide non-profit business catalyst that fosters entrepreneurship and innovation through access to capital, expertise and technology. CTEK maintains the largest group of volunteer mentors and advisors in the consulting world, with more than 800 senior business men and women giving back to their communities and contributing to the next generation of great leaders and strong companies. Community-based CTEK Venture Centers match innovative companies with senior business people who volunteer their time to help entrepreneurs grow and fund their businesses. CTEK Venture Centers offer both ongoing and a la carte services for companies seeking expert advice and industry connections in key areas of business development and capital formation. CTEK Angel inquiries should be directed to [christina.james@CTEK.biz](mailto:christina.james@CTEK.biz).

For more information about CTEK, visit [www.CTEK.biz](http://www.CTEK.biz).