



Synodon Secures Long-Term Lease Financing

For Immediate Release

Edmonton, Alberta – May 17, 2007 - Synodon Inc. ("Synodon") [TSXV-SYD], announced today that it has signed a Lease Agreement with Vencore Solutions LLC. ("Vencore"), based in the Portland, Oregon area, with respect to US\$385,000 in long-term lease financing. With the *realSens*[™] instrument manufacturing completed, these funds will be used to procure auxiliary equipment necessary for the helicopter installation of the system in anticipation of field trials this summer. The full funding of this facility is anticipated to occur by October 31, 07. As part of the terms of the Lease Agreement and subject to TSX Venture Exchange approval, Synodon will issue to Vencore 66,000 warrants, exercisable at \$0.65 Cdn and with a term of two years.

Adrian Banica, President and CEO of Synodon said: "Synodon is pleased to partner with Vencore Solutions for its long-term debt financing needs. Their focus on commercialization stage technology companies and ability to finance Synodon's significant expansion anticipated over the next few years played a major role in our decision. This debt financing allows us to direct equity capital towards business development rather than asset purchases."

Tom Linnemann, Managing Director of Vencore said: "Synodon represents VenCore's first transaction in Canada and we are excited to support this important natural gas related technology. VenCore's goal is to provide early stage financing to new and early stage companies and to grow our relationships as our client's needs expand. We believe this is the first of many lines we will establish for Synodon and other Canadian based companies"

Synodon Inc. (www.synodon.com) is an Edmonton based technology company which is developing an advanced natural gas pipeline leak detection system called *realSens*[™], based on correlation spectroscopy technologies developed under the Canadian Space Program and by Synodon scientists.

VenCore Solutions (www.vencore-solutions.com) Since its founding in October 2002, VenCore has provided over \$40 million in debt capital to over 100 angel and venture capital-backed emerging growth companies. Approximately 70% of the Company's clients are start-up technology firms which have received backing from founders and angel investors and the rest are later stage firms backed by traditional venture capital firms. VenCore operates across the US with sales offices in Boston, Los Angeles, San Francisco, the Silicon Valley, Denver, Portland, Philadelphia and Seattle. The Company is privately held.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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