



Synodon Announces Amended Private Placement

For Immediate Release

Edmonton, Alberta – August 27, 2008 - Synodon Inc. ("the Corporation") [TSXV-SYD], announced today that it has amended the terms of its non-brokered private placement which was previously announced on May 7, 2008. The Corporation still intends to issue up to 2,750,000 units, but has amended the price to \$0.45 per unit (the "Units") for gross proceeds of \$1,237,500.

The Units will be comprised of one Class A common share (the "Common Share") and one Common Share purchase warrant (the "Warrants"). Each Warrant will entitle the holder to purchase one Common Share of the Corporation at a price of \$0.75 per share for a period of two years from the date of issue. The Warrants will have an accelerated exercise provision under which, if the volume weighted average closing price of the Common Shares, as traded on the TSXV, equals or exceeds \$1.05 per Common Share, then the Warrants must be exercised or will expire 30 calendar days after notice of such event is mailed to the warrant holders.

The Corporation will pay, where appropriate, a cash finder's fee of up to 7% in connection with the sale of the Units and issue finder's warrants of up to 7% of the total number of Units issued under this offering. Each finder's fee warrant will entitle the holder to subscribe for one Common Share of the Corporation at a price of \$0.45 for a period of two years from the date of issue.

Proceeds from this offering will be used by the Corporation for general working capital.

Completion of this placement is subject to the approval of the TSX Venture Exchange.

For more information, please contact:

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Should you wish to receive Company news via email, please email chris@chfir.com and specify "Synodon." in the subject line or contact the Company directly.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available.
