



Synodon closes \$2,000,000 Private Placement, Issues Options

For Immediate Release

Edmonton, Alberta – November 10, 2010 - Synodon Inc. (“Synodon”) [TSXV-SYD], a developer of advanced remote sensing technologies, announces that it has closed its brokered private placement (the “Offering”) with Jacob Securities Inc. (“Jacob Securities”) for gross proceeds of \$2,000,000. The Offering was comprised of 9,523,810 “Units” at \$0.21 per Unit. The Units are comprised of one Class A common share (a “Share”) and one-half of one Share purchase warrant. Each whole warrant (a “Warrant”) entitles the holder to purchase one Share of the Corporation at an exercise price of \$0.30 per Share until November 9, 2012.

The Warrants have an accelerated exercise provision pursuant to which, in the event that the volume weighted average closing price of the Class A common shares, as traded on the TSX Venture Exchange, equals or exceeds \$0.50 per Share for a period of 20 consecutive trading days, then the Warrants must be exercised or will expire 30 calendar days after the notice of such event is mailed to the warrant holders.

The Shares and Warrants comprising the Units are subject to a four month statutory hold period which expires on March 10, 2011.

Synodon issued 625,000 broker warrants (the “Broker Warrants”) and paid cash commissions totaling \$135,187.51 in connection with the sale of the Units. Each such broker warrant entitles Jacob Securities to subscribe for one Share and one-half of one Warrant of the Corporation at a price of \$0.21 for a period of two years from the date of issue. Each whole Warrant will entitle the holder to purchase one Share at a price of \$0.30 per Share until November 9, 2012. The Warrants underlying the broker warrants are not subject to an acceleration provision.

The proceeds will be used by Synodon for general working capital.

Effective November 1, 2010, Uptick Communications, an investor and media relations consulting company will provide public and investor relations services for a period of twelve months. Uptick will be paid a monthly fee of \$4,000. Additionally, subject to regulatory approval and applicable vesting rules, Synodon has agreed to grant incentive stock options to Uptick Communications in the amount of 200,000 options at an exercise price of \$0.31 per Share.

Synodon Inc. (www.synodon.com) is an Edmonton based technology company which has developed and demonstrated an advanced airborne remote gas sensing system called *realSens*[™], based on technologies developed under the Canadian Space Program and by Synodon scientists. The company provides gas emissions monitoring and quantification services to a variety of industries, including hydrocarbon (oil and gas), environmental, agricultural and for a variety of gases including methane, ethane and ammonia. The initial focus is on the hydrocarbon industry and in particular the natural gas pipeline sector.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risks Relating to the Business", specifically in the "Additional Financing" section, and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available.
