



## Synodon closes \$1,750,000 Private Placement

### For Immediate Release

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**Edmonton, Alberta – June 29, 2011** - Synodon Inc. (“Synodon”) [TSXV-SYD], a developer of advanced remote sensing technologies, announces that it has closed its private placement (the “Offering”) for gross proceeds of \$1,750,000. The Offering was comprised of 8,333,333 “Units” at \$0.21 per Unit. The Units are comprised of one Class A common share (a “Share”) and one Share purchase warrant. Each warrant (a “Warrant”) entitles the holder to purchase one Share of the Corporation at an exercise price of \$0.30 per Share until June 27, 2013.

The Shares and Warrants comprising the Units are subject to a four month statutory hold period which expires on October 29, 2011.

Synodon issued 532,075 broker warrants (the “Broker Warrants”) and paid cash commissions and fees totaling \$113,303 in connection with the sale of the Units. Each such broker warrant entitles the holder to subscribe for one Share and one Warrant of the Corporation at a price of \$0.21 for a period of two years from the date of issue. Each Warrant will entitle the holder to purchase one Share at a price of \$0.30 per Share until June 27, 2013.

The proceeds will be used by Synodon for general working capital.

**Synodon Inc.** ([www.synodon.com](http://www.synodon.com)) is an Edmonton based technology company which has developed and demonstrated an advanced airborne remote gas sensing system called *realSens*<sup>™</sup>, based on technologies developed under the Canadian Space Program and by Synodon scientists. The company provides gas emissions monitoring and quantification services to a variety of industries, including hydrocarbon (oil and gas), environmental, agricultural and for a variety of gases including methane, ethane and ammonia. The initial focus is on the hydrocarbon industry and in particular the natural gas pipeline sector.

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### Forward-Looking Statements

*Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risks Relating to the Business", specifically in the "Additional Financing" section, and elsewhere in the Company's periodic*

*filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available.*

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