



2260761 Ontario Inc. Acquires 17.25% Interest in Synodon Inc.

For Immediate Release

Edmonton, Alberta and Toronto, Ontario – October 7, 2011 - Synodon Inc. ("Synodon") (TSXV: SYD) and 2260761 Ontario Inc. ("2260761") have jointly confirmed that following 2260761's acquisition of 7,094,333 units of Synodon ("Units") on June 28, 2011 at a price of \$0.21 per Unit, which represented 14.63% of the issued and outstanding Class A common shares of Synodon ("Shares"), 2260761 owns 17.46% of the issued and outstanding Shares of Synodon on a non-diluted basis.

2260761's acquisition formed part of the larger private placement by Synodon of 8,333,333 Units for gross proceeds of \$1,750,000 that was previously announced in a press release issued by Synodon on June 29, 2011. Each Unit is comprised of one Share and one Share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to purchase one Share of Synodon at an exercise price of \$0.30 per Share until June 27, 2013. 2260761 acquired the Units for general investment purposes and may, in the future, acquire additional securities of Synodon, subject to complying with applicable laws.

"We are pleased to welcome Paul van Eden to our shareholder group and are looking forward to leveraging his financial and business knowledge as our business continues to grow" said Adrian Banica, Chief Executive Officer of Synodon.

Synodon Inc. (www.synodon.com) is an Edmonton based technology company which has developed an advanced airborne remote gas sensing system called *realSens*[™], based on technologies developed under the Canadian Space Program and by Synodon scientists. The company provides a full service gas emissions monitoring and quantification service to a variety of industries, including hydrocarbon (oil and gas), environmental, agricultural and for a variety of gases including methane, ethane and ammonia. The initial focus is on the hydrocarbon industry and in particular the natural gas pipeline sector.

2260761 Ontario Inc. is a private investment company that invests in early-stage companies with a goal of long-term capital appreciation.

For more information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risks Relating to the Business", specifically in the "Additional Financing" section, and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available.

For Further Information

2260761 has filed an early warning report on Synodon Inc.'s SEDAR profile at www.sedar.com. A copy of the report may be obtained by contacting Paul van Eeden at (416) 727-1908. 2260761's office is located at 205-713 Davis Drive, Newmarket, Ontario L3Y 2R3.
